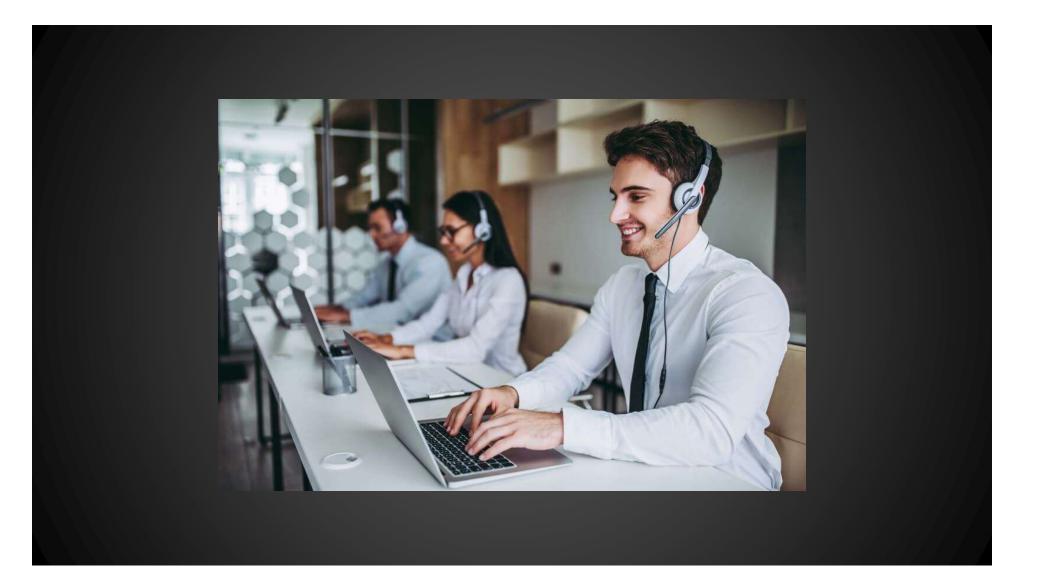
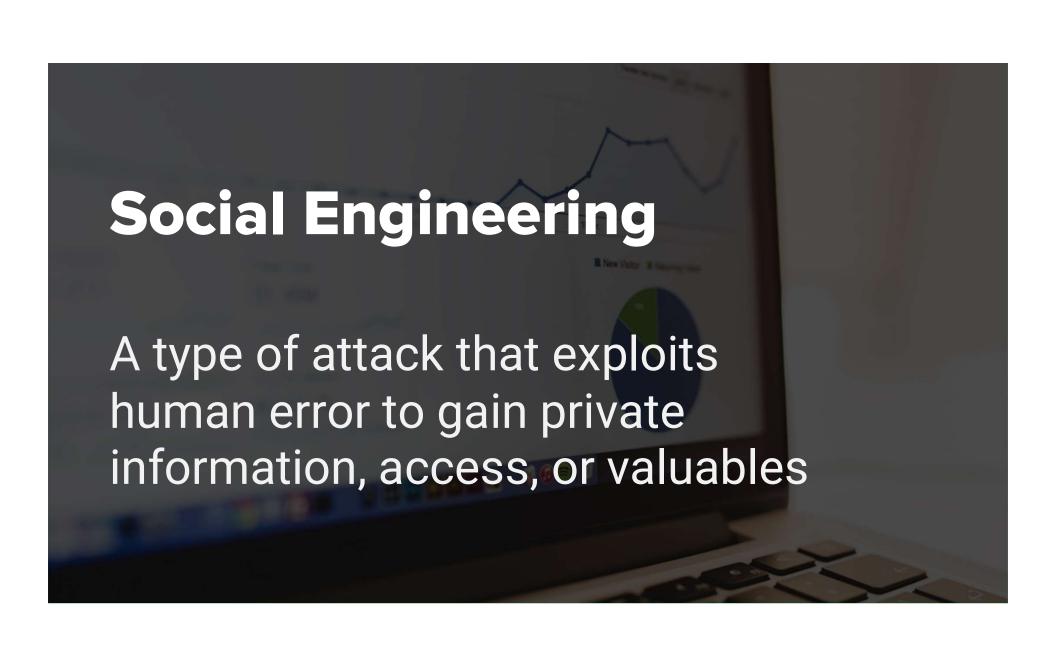
Effective Governance Workshop - Cybersecurity

November, 2021









Peterborough, NH – Case Study

- The Town made monthly transfers of \$1.2 million dollars to the school district
- The Town was also in the middle of a large construction project, requiring multimillion dollar payments to a contractor

Peterborough, NH – Case Study

- A member of the finance team received a fraudulent email requesting they update
 ACH information for that month's transfer
- The routing details were updated and the transfers made – a total of \$2.3 million

Social Engineering - How to Protect Yourself

- Be aware this happens
- Double-check with a 3rd party
- Have protocols in place to prevent abuse
- Provide training to users
- Test people
- Understand that all information can be used in an attack

